

Date:

Assets	2019	2018
Current Assets		
Cash	3 108 663	2 312 552
Accounts receivable		
Inventory		
Prepaid expenses		
Short-term investments		
<i>Total current assets</i>	3 108 663	2 312 552
Fixed (Long-Term) Assets		
Long-term investments	1 208	3 221
Property, plant, and equipment	15 340	2 332
(Less accumulated depreciation)	(2 200)	(211)
Intangible assets		
<i>Total fixed assets</i>	14 348	5 342
Other Assets		
Deferred income tax		
Other		
<i>Total Other Assets</i>	-	-
Total Assets	3 123 011	2 317 894
Liabilities and Owner's Equity		
Current Liabilities		
Accounts payable	8 060	98 552
Short-term loans		
Income taxes payable	3 145	6 632
Accrued salaries and wages	32 122	21 211
Unearned revenue		
Current portion of long-term debt		
<i>Total current liabilities</i>	43 327	126 395
Long-Term Liabilities		
Long-term debt	63 322	1 552
Deferred income tax		
Other		
<i>Total long-term liabilities</i>	63 322	1 552
Owner's Equity		
Owner's investment	7 178	6 532
Retained earnings	4 389	2 124
Other		
<i>Total owner's equity</i>	11 567	8 656
Total Liabilities and Owner's Equity	118 216	136 603
Common Financial Ratios		
Debt Ratio (Total Liabilities / Total Assets)	0.03	0.06
Current Ratio (Current Assets / Current Liabilities)	71.75	18.30
Working Capital (Current Assets - Current Liabilities)	3 065 336	2 186 157
Assets-to-Equity Ratio (Total Assets / Owner's Equity)	269.99	267.78
Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)	9.22	14.78